

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

Report reference: FPM-030-2016/17

Date of meeting: 30 March 2017

Portfolio: Finance

Subject: Risk Management – Corporate Risk Register

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Recommendations/Decisions Required:

- 1. To agree the updating of the Effectiveness of controls/actions and Required further management action for Risk 2;**
- 2. To agree the updating of the Vulnerability and Key date for Risk 4;**
- 3. To consider whether there are any new risks that are not on the current Corporate Risk Register;**
- 4. To agree that the amended Corporate Risk Register be recommended to Cabinet for approval.**
- 5. To consider and recommend the Risk Management Strategy and Policy Statement to Cabinet for adoption; and**
- 6. To note the Terms of Reference of the Risk Management Group.**

Executive Summary:

The Corporate Risk Register has been considered by both the Risk Management Group on 9 March 2017 and Management Board on 15 March 2017. These reviews identified amendments to the Corporate Risk Register.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept up to date.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

- 1. The Corporate Risk Register was reviewed by the Risk Management Group on 9 March 2017 and Management Board on 15 March 2017. Amendments have been identified and incorporated into the register (Appendix 1).**
- 2. Risk 2 Strategic Sites – The Effectiveness of controls/actions have been amended to advise the updated position for the key sites. Work continues to progress well at the**

Winston Churchill site. A tri-partite agreement with developer and Town Council is progressing for the St. Johns site. Construction at Langston Road continues ahead of schedule, although issues with the highways works are to be reviewed with the Highway Authority. A report on covenants and appropriations has been presented to March Cabinet for Waltham Abbey Leisure Centre.

3. Risk 4 Finance Income – The Vulnerability has been amended to advise there are likely to be further reductions to Government financing despite a four year settlement being in place. The key date has been amended to 20 July for the update of the Medium Term Financial Strategy.
4. This Committee undertakes an annual review of the Risk Management Terms of Reference (appendix 2), Strategy (appendix 3) and Policy Statement (appendix 4). The review last year was on 17 March 2016, with subsequent Cabinet approval on 7 April 2016.
5. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately and whether there are any additional risks that should be included.
6. Members are also asked to note the annual review of the corporate risk management documents.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and Management Board have been involved in the process.

Background Papers:

None.

Impact Assessments:

Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Due Regard Record

This page shows **which groups of people are affected** by the subject of this report. It sets out **how they are affected** and how any **unlawful discrimination** they experience can be eliminated. It also includes information about how **access to the service(s)** subject to this report can be improved for the different groups of people; and how they can be assisted to **understand each other better** as a result of the subject of this report.

S149 Equality Act 2010 requires that due regard must be paid to this information when considering the subject of this report.

Date / Name	Summary of equality analysis
03/01/17 Director of Resources	The purpose of the report is to monitor corporate risks. It does not propose any change to the use of resources and so has no equalities implications.